

ONE HUNDRED FOURTH LEGISLATURE

FIRST SESSION

LEGISLATIVE RESOLUTION 218

Introduced by Johnson, 23.

PURPOSE: The Grain Warehouse Act creates an in-store transfer to document the establishment of a post-direct delivery storage position in favor of producers and other grain owners as a means of satisfaction of a direct delivery obligation of the warehouse licensee to a producer or other grain owner. The in-store transfer method was created by LB 439 (Laws 2005).

The purpose of this resolution is to examine the utility of the in-store transfer method by producers and grain warehouses as an option to meet direct delivery obligations. The goal of this study is to gain an understanding of the extent to which in-store transfers are used in direct delivery transactions, the constraints of their use, and the extent to which producers and warehouses are aware of such transfers. The study shall further examine the extent to which the producer community is aware of the marketing risks and different statutory provisions governing producer recourse to security and other protections that apply in direct delivery transactions.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED FOURTH LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. That the Agriculture Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.