

LEGISLATURE OF NEBRASKA
ONE HUNDRED FOURTH LEGISLATURE
FIRST SESSION

LEGISLATIVE BILL 153

Introduced by Morfeld, 46; Hansen, 26.

Read first time January 09, 2015

Committee: Revenue

1 A BILL FOR AN ACT relating to revenue and taxation; to amend sections
2 77-2701 and 77-2701.04, Revised Statutes Cumulative Supplement,
3 2014; to exempt college textbooks from sales and use taxes; to
4 define a term; to harmonize provisions; to provide an operative
5 date; to repeal the original sections; and to declare an emergency.
6 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 77-2701, Revised Statutes Cumulative Supplement,
2 2014, is amended to read:

3 77-2701 Sections 77-2701 to 77-27,135.01 and 77-27,228 to 77-27,236
4 and sections 3 and 4 of this act shall be known and may be cited as the
5 Nebraska Revenue Act of 1967.

6 Sec. 2. Section 77-2701.04, Revised Statutes Cumulative Supplement,
7 2014, is amended to read:

8 77-2701.04 For purposes of sections 77-2701.04 to 77-2713 and
9 sections 3 and 4 of this act, unless the context otherwise requires, the
10 definitions found in sections 77-2701.05 to 77-2701.55 and section 3 of
11 this act shall be used.

12 Sec. 3. College textbooks means new or used books and related
13 workbooks, whether in print or electronic format, required or recommended
14 for a course at an institution of higher education.

15 Sec. 4. Sales and use taxes shall not be imposed on the gross
16 receipts from the sale, lease, or rental of and the storage, use, or
17 other consumption in this state of purchases of college textbooks by
18 full-time and part-time students enrolled at institutions of higher
19 education.

20 Sec. 5. This act becomes operative on July 1, 2015.

21 Sec. 6. Original sections 77-2701 and 77-2701.04, Revised Statutes
22 Cumulative Supplement, 2014, are repealed.

23 Sec. 7. Since an emergency exists, this act takes effect when
24 passed and approved according to law.