

LEGISLATURE OF NEBRASKA  
ONE HUNDRED FOURTH LEGISLATURE  
SECOND SESSION

**LEGISLATIVE BILL 1025**

Introduced by Morfeld, 46.

Read first time January 19, 2016

Committee: Banking, Commerce and Insurance

- 1 A BILL FOR AN ACT relating to the Public Accountancy Act; to amend
- 2 section 1-136.02, Revised Statutes Cumulative Supplement, 2014; to
- 3 change experience requirements; and to repeal the original section.
- 4 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 1-136.02, Revised Statutes Cumulative Supplement,  
2 2014, is amended to read:

3 1-136.02 (1) The board shall issue a permit under subdivision (1)(a)  
4 of section 1-136 to a holder of a certificate as a certified public  
5 accountant when such holder has had:

6 (a) Two years of accounting experience satisfactory to the board, in  
7 any state, in employment as an accountant in government, a firm,  
8 proprietorship, partnership, corporation, limited liability company, or  
9 other business entity authorized in any state to engage in the practice  
10 of public accountancy under the supervision of an active certified public  
11 accountant who is the holder of a permit issued under subdivision (1)(a)  
12 of section 1-136 or the equivalent issued by another state; or

13 (b) Three years of accounting experience satisfactory to the board,  
14 in any state, in employment as (i) an accountant in ~~government~~ or  
15 business under the supervision of an active certified public accountant  
16 who is the holder of a permit issued under subdivision (1)(a) of section  
17 1-136 or the equivalent issued by another state or (ii) faculty at a  
18 college or university of recognized standing under the supervision of an  
19 active certified public accountant who is the holder of a permit issued  
20 under subdivision (1)(a) of section 1-136 or the equivalent issued by  
21 another state.

22 (2) The board shall issue a permit under subdivision (1)(a) of  
23 section 1-136 to a holder of a reciprocal certificate issued under  
24 section 1-124 upon a showing that:

25 (a) He or she meets all current requirements in this state for  
26 issuance of a permit at the time the application is made; and

27 (b) At the time of the application for a permit the applicant,  
28 within the ten years immediately preceding application, meets the  
29 experience requirement in subdivision (1)(a) or (b) of this section.

30 Sec. 2. Original section 1-136.02, Revised Statutes Cumulative  
31 Supplement, 2014, is repealed.