

PREPARED BY: Jeanne Glenn
 DATE PREPARED: February 12, 2016
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LB 968

Revision: 01

Revised to include agency response received on 2/12

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2016-17		FY 2017-18	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 968 would amend a section of law governing the agricultural promotion and development program in the Department of Agriculture. It would permit the department to cooperate and coordinate with producer organizations, state and local government and public and private economic development entities to identify opportunities for private sector investment in new, expanded or repurposed livestock, dairy and agricultural commodities processing facilities. The program director would be allowed to contract for specialty services related to the recruitment of such facilities.

Because LB 968 is permissive, any cost to the Department of Agriculture would depend upon funding provided by the legislature, or an agency request for funding to carry out opportunity identification and business recruitment. Costs could range from \$0 to \$100,000 per year, depending upon the extent of the program desired, and whether staff are hired or consultants retained.

Please complete ALL (5) blanks in the first three lines.

2016

LB⁽¹⁾ 968

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Department of Agriculture

Prepared by: ⁽³⁾ Robert Storant Date Prepared: ⁽⁴⁾ 2/05/2016 Phone: ⁽⁵⁾ 402-471-6821

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2016-17</u>		<u>FY 2017-18</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS				
CASH FUNDS	\$50,000	\$50,000	\$50,000	\$50,000
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$50,000	\$50,000	\$50,000	\$50,000

Explanation of Estimate:

The bill gives the Department permissive authority to enter into agreements with public or private organizations to identify opportunities for investment in new agriculture related processing facilities or expansion of existing processing facilities within the state. The bill also gives the Department permissive authority to enter into agreements with public or private organizations for the funding of such services. If funding would become available, the Department would estimate a cost of up to \$50,000 for contractor(s) for such services. The Department does not intend to change its current process of operation unless new funding becomes available.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2016-17</u>	<u>2017-18</u>
	<u>16-17</u>	<u>17-18</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Benefits.....				
Operating.....			\$50,000	\$50,000
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....			\$50,000	\$50,000