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LB 968

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2016-17		FY 2017-18	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 968 would amend a section of law governing the agricultural promotion and development program in the Department of Agriculture. It would permit the department to cooperate and coordinate with producer organizations, state and local government and public and private economic development entities to identify opportunities for private sector investment in new, expanded or repurposed livestock, dairy and agricultural commodities processing facilities. The program director would be allowed to contract for specialty services related to the recruitment of such facilities.

Because LB 968 is permissive, any cost to the Department of Agriculture would depend upon funding provided by the legislature, or an agency request for funding to carry out opportunity identification and business recruitment. Costs could range from \$0 to \$100,000 per year, depending upon the extent of the program desired, and whether staff are hired or consultants retained.