

Revised to include amendments adopted on General File and Select File.

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2016-17</b>		<b>FY 2017-18</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
GENERAL FUNDS	\$0	(\$1,365,000)	\$329,097	(\$3,343,000)
CASH FUNDS		(\$55,000)		(\$135,000)
FEDERAL FUNDS				
OTHER FUNDS				
<b>TOTAL FUNDS</b>	<b>\$0</b>	<b>(\$1,420,000)</b>	<b>\$329,097</b>	<b>(\$3,478,000)</b>

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 884, as amended by AM2522 on General File and AM2893 on Select File, amends provisions of the Convention Center Facility Financing Assistance Act and the Sports Arena Facility Financing Assistance Act. In addition, the bill as amended incorporates the provisions of LB 951 creating the Affordable Housing Tax Credit Act.

LB 884, as amended, is estimated to have the following fiscal impact:

<b>Fiscal Year:</b>	<b>General Fund:</b>	<b>State Highway Capital Improvement Fund:</b>	<b>Highway Allocation Fund: (Local)</b>	<b>Total:</b>
2016-17:	(\$ 1,365,000)	(\$ 55,000)	(\$ 10,000)	(\$ 1,430,000)
2017-18:	(\$ 3,343,000)	(\$ 135,000)	(\$ 24,000)	(\$ 3,502,000)
2018-19:	(\$ 9,172,000)	(\$ 193,000)	(\$ 34,000)	(\$ 9,399,000)
2019-20:	(\$ 9,531,000)	(\$ 202,000)	(\$ 36,000)	(\$ 9,769,000)

The Department of Revenue has indicated an expenditure of \$329,097 to implement the provisions of LB 884 that now include the Affordable Housing Tax Credit Act. This includes a one-time programming charge of \$258,036 paid to the Office of the CIO to add a line to the Form 1040N, 1120N, 1041N, and NebFile and to implement a tracking system for the affordable housing credits. They will require 1.0 FTE Revenue Tax Specialist in FY2017-18 and 0.5 FTE Fiscal Compliance Analyst to administer the bill in subsequent years. PSL for FY2017-18 will be \$49,670 and \$19,358 for FY2018-19.

We have no basis to disagree with the Department of Revenue’s estimate of cost to implement.

**IMPACT TO POLITICAL SUBDIVISIONS:**

We estimate the following fiscal impact to the Highway Allocation Fund:

FY2016-17:	(\$ 10,000)
FY2017-18:	(\$ 24,000)
FY2018-19:	(\$ 34,000)
FY2019-20:	(\$ 36,000)