

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2015-16</b>		<b>FY 2016-17</b>	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	\$25,000,000			
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS	\$25,000,000			
<b>TOTAL FUNDS</b>	<b>\$50,000,000</b>			

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB560 authorizes the Board of Regents of the University of Nebraska to design and construct one or more building projects at the Nebraska Innovation Campus at the University of Nebraska - Lincoln. The total project cost is estimated at \$50,000,000 of which up to \$25,000,000 shall be private funds and \$25,000,000 shall be State Funds. It is intended that \$25,000,000 shall be transferred from the Cash Reserve Fund to the General Fund for purposes of this project. The \$25,000,000 State Funds shall be allotted upon evidence provided by the Board of Regents that \$25,000,000 in private fund have been received.

LB560 also creates the Nebraska Innovation Campus Building Acceleration Fund. The purpose of the fund is to be the repository of proceeds from the sale of a project or projects funded as a result of the appropriation in this bill and any private funds received. The fund may be expended for new building projects at Innovation Campus.

<b>ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY &amp; POLT. SUB. RESPONSES</b>			
LB: 560	AM:	AGENCY/POLT. SUB: University of Nebraska	
REVIEWED BY: Gary Bush		DATE: 1/29/15	PHONE: 471-4161
COMMENTS: Agree that the bill would provide \$25 million of General Funds to the University to be used for a non-specific construction project on the Nebraska Innovation Campus.			

Please complete ALL (5) blanks in the first three lines.

**2015**

**LB<sup>(1)</sup> 560**

**FISCAL  
NOTE**

State Agency OR Political Subdivision Name: <sup>(2)</sup> University of Nebraska

Prepared by: <sup>(3)</sup> Michael Justus Date Prepared: <sup>(4)</sup> January 26, 2015 Phone: <sup>(5)</sup> 402-472-7109

**ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION**

	FY 2015-16		FY 2016-17	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	<u>25,000,000</u>	<u>25,000,000</u>	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	<u>25,000,000</u>	<u>25,000,000</u>	_____	_____
<b>TOTAL FUNDS</b>	<u><u>50,000,000</u></u>	<u><u>50,000,000</u></u>	<u>_____</u>	<u>_____</u>

**Explanation of Estimate**

\$25 million may be appropriated from the General Fund to the University of Nebraska for building projects at Nebraska Innovation Campus to match private funds to complete a project estimated to be up to \$50 million. The purpose of the fund is to be the repository of proceeds from the sale of a project or projects funded as a result of the appropriation made by this section and any private funds received. The fund may be expended for new building projects at Innovation Campus on the same basis as the initial funding.

**BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE**

**Personal Services:**

POSITION TITLE	NUMBER OF POSITIONS		2015-16	2016-17
	15-16	16-17	EXPENDITURES	EXPENDITURES
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	<u>50,000,000</u>	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
<b>TOTAL.....</b>	_____	_____	<u><u>50,000,000</u></u>	_____