

Revised due to adoption of amendment.

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2015-16		FY 2016-17	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		(\$727,500)		(\$1,799,500)
CASH FUNDS		(\$23,500)		(\$72,500)
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		(\$751,000)		(\$1,872,000)

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 419, as amended by AM984, amends the Nebraska Revenue Act of 1967.

The bill, as amended will exempt the sale of memberships, admissions, and the purchases of any national accredited zoo or aquarium that is operated by a public agency or nonprofit corporation primarily for educational, scientific, or tourism purposes from Nebraska sales and use tax.

The bill has an operative date of January 1, 2016.

The Department of Revenue estimates the following fiscal impact of LB 419, as amended:

Fiscal Year:	General Fund:	State Highway Capital Improvement Fund:	Highway Allocation Fund (Local):	Total:
2015-16:	(\$ 689,000)	(\$ 22,000)	(\$ 4,000)	(\$ 715,000)
2016-17:	(\$ 1,704,000)	(\$ 69,000)	(\$ 12,000)	(\$ 1,785,000)
2017-18:	(\$ 1,755,000)	(\$ 71,000)	(\$ 13,000)	(\$ 1,839,000)
2018-19:	(\$ 1,808,000)	(\$ 73,000)	(\$ 13,000)	(\$ 1,894,000)

The Department of Revenue indicates the cost to implement LB 419 will be minimal.

The Legislative Fiscal Office estimates the following fiscal impact of LB 419, as amended:

Fiscal Year:	General Fund:	State Highway Capital Improvement Fund:	Highway Allocation Fund (Local):	Total:
2015-16:	(\$ 766,000)	(\$ 25,000)	(\$ 4,000)	(\$ 795,000)
2016-17:	(\$ 1,895,000)	(\$ 76,000)	(\$ 13,000)	(\$ 1,984,000)
2017-18:	(\$ 1,952,000)	(\$ 78,000)	(\$ 13,500)	(\$ 2,043,500)
2018-19:	(\$ 2,011,000)	(\$ 81,000)	(\$ 14,000)	(\$ 2,106,000)

Based on the two above estimates, the fiscal impact of LB 419, as amended, is estimated to be:

Fiscal Year:	General Fund:	State Highway Capital Improvement Fund:	Highway Allocation Fund (Local):	Total:
2015-16:	(\$ 727,500)	(\$ 23,500)	(\$ 4,000)	(\$ 755,000)
2016-17:	(\$ 1,799,500)	(\$ 72,500)	(\$ 12,500)	(\$ 1,884,500)
2017-18:	(\$ 1,853,500)	(\$ 74,500)	(\$ 13,250)	(\$ 1,941,250)
2018-19:	(\$ 1,909,500)	(\$ 77,000)	(\$ 13,500)	(\$ 2,000,000)

IMPACT TO POLITICAL SUBDIVISIONS:

The impact to the Highway Allocation Fund is as follows:

FY2015-16:	(\$ 4,000)
FY2016-17:	(\$ 12,500)
FY2017-18:	(\$ 13,250)
FY2018-19:	(\$ 13,500)

In addition, local sales and use tax revenue would be reduced by approximately \$200,000 for FY15-16 and \$500,000 for FY16-17.

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES		
LB: 419	AM:	AGENCY/POLT. SUB: Dept. of Revenue
REVIEWED BY: Lyn Heaton	DATE: 4/9/2015	PHONE: 471-4181
COMMENTS: No basis upon which to disagree with the Department of Revenue analysis.		

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES		
LB: 419	AM:	AGENCY/POLT. SUB: City of Lincoln
REVIEWED BY: Lyn Heaton	DATE: 2/13/2015	PHONE: 471-4181
COMMENTS: No basis upon which to disagree.		

Please complete ALL (5) blanks in the first three lines.

2015

LB⁽¹⁾ 419

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾

City of Lincoln

Prepared by: ⁽³⁾ Sherry Wolf Drbal

Date Prepared: ⁽⁴⁾ 1/28/15

Phone: ⁽⁵⁾ 402 441-8305

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2015-16</u>		<u>FY 2016-17</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	<u>-37,000</u>	_____	<u>-38,000</u>
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	<u>_____</u>	<u>-37,000</u>	<u>_____</u>	<u>-38,000</u>

Explanation of Estimate:

This bill exempts zoos from sales tax on purchases and sales. These amounts were calculated from Lincoln Childrens' Zoo estimates of their sales tax savings.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2015-16 EXPENDITURES</u>	<u>2016-17 EXPENDITURES</u>
	<u>15-16</u>	<u>16-17</u>		
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____