

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2015-16		FY 2016-17	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		(\$1,102,000)		(\$2,724,000)
CASH FUNDS		(\$36,000)		(\$110,000)
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		(\$1,138,000)		(\$2,834,000)

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 419 amends the Nebraska Revenue Act of 1967.

The bill would exempt the sales and purchases of any zoo or aquarium accredited by the Association of Zoos and Aquariums from Nebraska sales and use tax.

The bill has an operative date of January 1, 2016.

The Department of Revenue estimates the following fiscal impact:

Fiscal Year:	General Fund:	State Highway Capital Improvement Fund:	Highway Allocation Fund (Local):	Total:
2015-16:	(\$ 1,102,000)	(\$ 36,000)	(\$ 6,000)	(\$ 1,144,000)
2016-17:	(\$ 2,724,000)	(\$ 110,000)	(\$ 19,000)	(\$ 2,853,000)
2017-18:	(\$ 2,806,000)	(\$ 114,000)	(\$ 20,000)	(\$ 2,940,000)
2018-19:	(\$ 2,890,000)	(\$ 117,000)	(\$ 21,000)	(\$ 3,028,000)

The Department of Revenue indicates the cost to implement LB 419 will be minimal.

We agree with the Department of Revenue's estimate of fiscal impact and cost.

IMPACT TO POLITICAL SUBDIVISIONS:

The impact to the Highway Allocation Fund is as follows:

FY2015-16:	(\$ 6,000)
FY2016-17:	(\$ 19,000)
FY2017-18:	(\$ 20,000)
FY2018-19:	(\$ 21,000)

In addition, local sales and use tax revenue would be reduced by approximately \$300,000 for FY2015-16 and \$750,000 for FY2016-17.

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES			
LB: 419	AM:	AGENCY/POLT. SUB: City of Lincoln	
REVIEWED BY: Lyn Heaton		DATE: 2/13/2015	PHONE: 471-4181
COMMENTS: No basis upon which to disagree.			

Please complete ALL (5) blanks in the first three lines.

2015

LB⁽¹⁾ 419

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾

City of Lincoln

Prepared by: ⁽³⁾ Sherry Wolf Drbal

Date Prepared: ⁽⁴⁾ 1/28/15

Phone: ⁽⁵⁾ 402 441-8305

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2015-16</u>		<u>FY 2016-17</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	<u>-37,000</u>	_____	<u>-38,000</u>
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	<u>_____</u>	<u>-37,000</u>	<u>_____</u>	<u>-38,000</u>

Explanation of Estimate:

This bill exempts zoos from sales tax on purchases and sales. These amounts were calculated from Lincoln Childrens' Zoo estimates of their sales tax savings.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2015-16 EXPENDITURES</u>	<u>2016-17 EXPENDITURES</u>
	<u>15-16</u>	<u>16-17</u>		
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____

