

PREPARED BY: Mike Lovelace  
 DATE PREPARED: April 23, 2015  
 PHONE: 471-0050

# LB 317

Revision: 01

Revised to reflect amendments adopted through 4/23/15.

## FISCAL NOTE

### LEGISLATIVE FISCAL ANALYST ESTIMATE

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2015-16</b>		<b>FY 2016-17</b>	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 317, as amended, repeals the Midwest Interstate Passenger Rail Compact ending Nebraska's membership on July 1, 2019.

Membership dues are currently \$15,000 per fiscal year paid for with the General Fund. The appropriation is in the Legislative Council, Program 501.

The compact language stipulates that withdrawal from the compact shall take effect one year after the effective date of the repeal of the compact statute. LB 317 as amended has an operative date of July 1, 2018. This would make the effective date of withdrawal July 1, 2019. Expenditure savings from ending membership dues would be \$15,000 per year beginning in FY2019-20.