

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2015-16</b>		<b>FY 2016-17</b>	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		See Below		See Below
CASH FUNDS	See Below		See Below	
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	See Below	See Below	See Below	See Below

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 285 amends the Sports Arena Facility Financing Assistance Act.

The bill increases the time period in which 100% of new nearby retailers' state sales tax is subject to throwback from the current four-year period to a twelve-year period. Under current statute the period in which 100% of new state sales tax revenue is thrown back ends 24 months after the occupancy of the eligible sports arena facility.

The Department of Revenue indicates that they are unable to estimate the fiscal impact on the General Fund and the Cash Funds and the impact is contingent upon future qualifying sports arena facility projects under the Sports Arena Facility Financing Assistance Act.

The amount of sales tax subject to the current provisions of the Sports Arena Facility Financing Assistance Act averages approximately \$653,000 per quarter. Given the provisions of LB 285 the loss of revenue to the General Fund will increase as new retailers locate in the arena sourcing zone, although we are unable to provide a specific estimate of fiscal impact.

The Department of Revenue indicates the cost to implement LB 285 will be minimal.

We agree with the Department's estimate of cost.

