

PREPARED BY: Doug Gibbs
 DATE PREPARED: February 12, 2015
 PHONE: 402-471-0051

LB 230

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2015-16		FY 2016-17	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 230 amends Nebraska Revised Statutes Sections 25-2170.01 and 25-2190.

The bill amends Section 25-2170.01 regarding the right to partition real estate or mineral rights to include as a joint owner the grantee or holder with less than 100% ownership of a treasurer’s tax deed that was acquired prior to January 1, 2015.

The bill amends Section 25-2190 to provide that in the case of a partition action by the grantee who forecloses the lien for taxes, if the share payable to the holder of the tax sale certificate is not sufficient to pay in full the lien, then the proceeds of the sale of real estate, after payment of costs, shall be first paid to the holder of the tax deed or tax sale certificate in full satisfaction of the holder share.

There is no fiscal impact to the state as a result of LB 230.

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES		
LB: 230	AM:	AGENCY/POLT. SUB: NE Assoc. of County Officials (NACO)
REVIEWED BY: Lyn Heaton	DATE: 2/17/2015	PHONE: 471-4181
COMMENTS: No basis upon which to disagree with the NACO analysis.		

Please complete ALL (5) blanks in the first three lines.

2015

LB⁽¹⁾ 230

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾

Nebraska Association of County Officials (NACO)

Prepared by: ⁽³⁾ Elaine Menzel

Date Prepared: ⁽⁴⁾ 1/14/2015

Phone: ⁽⁵⁾ 402-434-5660

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2015-16</u>		<u>FY 2016-17</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2015-16</u>	<u>2016-17</u>
	<u>15-16</u>	<u>16-17</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....			_____	_____
Operating.....			_____	_____
Travel.....			_____	_____
Capital outlay.....			_____	_____
Aid.....			_____	_____
Capital improvements.....			_____	_____
TOTAL.....			_____	_____

LB 230 would change provisions relating to the parties that may compel partition and the payment of encumbrances in partition action. No fiscal impact to counties.