

Revised based on amendments adopted through 4/9/2015

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

| ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates) | | | | |
|---|---------------------|----------------|---------------------|----------------|
| | FY 2015-16 | | FY 2016-17 | |
| | EXPENDITURES | REVENUE | EXPENDITURES | REVENUE |
| GENERAL FUNDS | | | | |
| CASH FUNDS | | | | |
| FEDERAL FUNDS | | | | |
| OTHER FUNDS | | | | |
| TOTAL FUNDS | | | | |

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB132 amends the Joint Public Agency Act. Specifically the bill would provide that prior to issuance of bonds and pledge of property tax levy authority allocated to a joint public agency to pay principal and interest on bonds to be issued by the joint public agency, the joint public agency is to hold an election to present the question of issuing such bonds and levying related taxes to the voters of the participating public agency which allocated related property tax levy authority. The bill authorizes the question to be placed before voters at a special election called for such purpose or placed before voters in conjunction with a statewide or local primary or general election. Political subdivision impacts with respect to related elections would be contingent upon unknown future decisions of political subdivisions to act under authority of the Joint Public Agency Act. Related impacts will vary dependent upon whether a related question may be placed before voters at a special election or in conjunction with a statewide or local primary election.