

Revised based upon amendments adopted

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2016-17		FY 2017-18	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 1059 would have no fiscal impact on state agencies.

LB 1059 would amend sections of law governing the Local Option Municipal Economic Development Act. It is estimated the provisions requiring businesses participating in economic development programs to file disclosures would have a very minimal fiscal impact. LB 1059 also amends a section of law regarding the use of funds collected under the Local Option Economic Development Act, and the procedures necessary to revise the use of the funds. It is estimated that there would not be a significant fiscal impact to communities. Finally, LB 1059 would expand the definition of economic development programs under the Local Option Municipal Economic Development Act to include grants or loans for the construction or rehabilitation of housing as a part of a workforce housing plan. The expanded use would apply to cities of the first and second class and villages. Any potential impact upon cities or villages as a result of this expansion is dependent upon local governing board actions and cannot be estimated at this time.