ONE HUNDRED FOURTH LEGISLATURE - SECOND SESSION - 2016 COMMITTEE STATEMENT LB853

Hearing Date: Monday January 25, 2016

Committee On: Banking, Commerce and Insurance

Introducer: Stinner

One Liner: Change provisions relating to the Public Accountancy Act

Roll Call Vote - Final Committee Action:

Advanced to General File

Vote Results:

Aye: 8 Senators Campbell, Craighead, Fox, Gloor, Lindstrom, Scheer,

Schumacher, Williams

Nay:

Absent:

Present Not Voting:

Verbal Testimony:

Proponents: Representing:
Senator John Stinner Introducer

Dan Sweetwood Nebraska State Board of Public Accountancy

Dan Vodvarka Nebraska Society of CPAs

Opponents: Representing:

Neutral: Representing:

Summary of purpose and/or changes:

This bill, introduced at the request of the Nebraska State Board of Public Accountancy, would amend the Public Accountancy Act in three areas:

The bill would amend section 1-113 to provide that the advisory committee the board is required by the act to appoint shall meet "at the direction of the board" rather than "at least annually."

The bill would amend sections 1-118, 1-119, and 1-121 to strike outdated provisions regarding examinations in order to facilitate the examinations being conducted electronically.

The bill would amend sections 1-136.02 and 1-136.04 to provide that experience satisfactory for issuance of a permit may include experience in a foreign country as well as in any state under the supervision of an active CPA who is the holder of a Nebraska permit or the equivalent issued in another state.

Jim Scheer, Chairperson