

**ONE HUNDRED FOURTH LEGISLATURE - SECOND SESSION - 2016**  
**COMMITTEE STATEMENT**  
**LB801**

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**Hearing Date:** Tuesday February 09, 2016  
**Committee On:** Banking, Commerce and Insurance  
**Introducer:** Bolz  
**One Liner:** Require educational material and a report relating to long-term care insurance

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**Roll Call Vote - Final Committee Action:**  
Indefinitely postponed

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**Vote Results:**

<b>Aye:</b>	7	Senators Campbell, Fox, Gloor, Lindstrom, Scheer, Schumacher, Williams
<b>Nay:</b>		
<b>Absent:</b>	1	Senator Craighead
<b>Present Not Voting:</b>		

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**Verbal Testimony:**

**Proponents:**

Senator Kate Bolz  
Julie Kaminski  
Mark Intermill  
Christopher Kelly

**Representing:**

Introducer  
Leading Age NE  
AARP  
UNO Department of Gerontology

**Opponents:**

Director Bruce Ramge

**Representing:**

NE Department of Insurance

**Neutral:**

**Representing:**

**Summary of purpose and/or changes:**

This bill would enact a new section in the Long-Term Care Insurance Act to require the Director of Insurance to develop educational and informational material relating to the importance of long-term care insurance, including forecasted costs of long-term care and the benefits to purchasing long-term care insurance. The material may include estimated rates and coverages. The bill would require the director to disseminate the material to target audiences that would benefit from such material.

The bill would require the director, on July 1 of even-numbered years, beginning in 2018, to submit a report to the Legislature that includes (1) the rate at which individuals purchase long-term care insurance, (2) the rate at which individuals retain long-term care insurance, and (3) the average premium paid for long-term care insurance grouped by age.

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