

**ONE HUNDRED FOURTH LEGISLATURE - SECOND SESSION - 2016**  
**COMMITTEE STATEMENT**  
**LB747**

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**Hearing Date:** Wednesday January 20, 2016  
**Committee On:** Nebraska Retirement Systems  
**Introducer:** Kolterman  
**One Liner:** Amend the Nebraska Capital Expansion Act to increase the amount of funds the state investment officer may offer as deposits

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**Roll Call Vote - Final Committee Action:**  
Advanced to General File

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**Vote Results:**  
**Aye:** 5 Senators Groene, Kolowski, Kolterman, Lindstrom, Mello  
**Nay:** 1 Senator Davis  
**Absent:**  
**Present Not Voting:**

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**Verbal Testimony:**

**Proponents:**  
MARK KOLTERMAN  
BOB HALLSTROM

**Representing:**  
INTRODUCER  
NEBRASKA BANKERS ASSOCIATION

**Opponents:**

**Representing:**

**Neutral:**  
MICHAEL WALDEN-NEWMAN

**Representing:**  
NEBRASKA INVESTMENT COUNCIL

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**Summary of purpose and/or changes:**

LB 747 increases from \$6 million to \$16 million, the maximum amount of time deposit open accounts made available to banks, capital stock financial institutions and qualifying mutual financial institutions willing to meet the rate and other requirements of the Nebraska Capital Expansion Act.

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Mark Kolterman, Chairperson