

**ONE HUNDRED FOURTH LEGISLATURE - FIRST SESSION - 2015**  
**COMMITTEE STATEMENT**  
**LB40**

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**Hearing Date:** Tuesday January 27, 2015  
**Committee On:** Nebraska Retirement Systems  
**Introducer:** Nordquist  
**One Liner:** Grant investigative powers to the Public Employees Retirement Board

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**Roll Call Vote - Final Committee Action:**  
Advanced to General File

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**Vote Results:**  
**Aye:** 6 Senators Davis, Groene, Kolowski, Kolterman, Mello, Nordquist  
**Nay:**  
**Absent:**  
**Present Not Voting:**

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**Verbal Testimony:**

**Proponents:**  
Senator Jeremy Nordquist  
Orron Hill

**Representing:**  
Introducer  
Nebraska Public Employees Retirement Board

**Opponents:**

**Representing:**

**Neutral:**  
Robert Hallstrom

**Representing:**  
Nebraska Bankers Association

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**Summary of purpose and/or changes:**

LB 40 grants the Public Employees Retirement Board the power to compel the production of evidence during investigations in order to ensure that contributions and distributions made from retirement plans are managed in accordance with the statutes.

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Jeremy Nordquist, Chairperson