

**ONE HUNDRED FOURTH LEGISLATURE - FIRST SESSION - 2015**  
**COMMITTEE STATEMENT**  
**LB234**

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**Hearing Date:** Tuesday February 24, 2015  
**Committee On:** Banking, Commerce and Insurance  
**Introducer:** Krist  
**One Liner:** Change provisions relating to filing requirements of insurance companies

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**Roll Call Vote - Final Committee Action:**  
Advanced to General File

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**Vote Results:**

<b>Aye:</b>	5	Senators Campbell, Gloor, Lindstrom, Scheer, Williams
<b>Nay:</b>	1	Senator Schumacher
<b>Absent:</b>		
<b>Present Not Voting:</b>	2	Senators Craighead, Howard

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**Verbal Testimony:**

**Proponents:**

Senator Bob Krist  
William McCartney  
Jan McKenzie

**Representing:**

Introducer  
USAA  
NE Insurance Federation

**Opponents:**

**Representing:**

**Neutral:**

Bruce Ramge

**Representing:**

NE Department of Insurance

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**Summary of purpose and/or changes:**

Section 44-322 currently requires every insurance company holding a certificate of authority to transact the business of insurance in Nebraska to annually file the salaries and compensation of its officers with the Director of Insurance. This bill would amend section 44-322 to require that such information shall be maintained as confidential by the director and shall not be subject to disclosure by the director to persons outside of the Department of Insurance except as agreed to by the insurance company or as ordered by a court of competent jurisdiction.

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Jim Scheer, Chairperson