

**ONE HUNDRED FOURTH LEGISLATURE - FIRST SESSION - 2015**  
**COMMITTEE STATEMENT**  
**LB126**

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**Hearing Date:** Tuesday January 20, 2015  
**Committee On:** Nebraska Retirement Systems  
**Introducer:** Nordquist  
**One Liner:** Change a combined contribution retirement benefit rate as prescribed

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**Roll Call Vote - Final Committee Action:**  
Advanced to General File with amendment(s)

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**Vote Results:**  
**Aye:** 6 Senators Davis, Groene, Kolowski, Kolterman, Mello, Nordquist  
**Nay:**  
**Absent:**  
**Present Not Voting:**

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| <b>Proponents:</b><br>Senator Jeremy Nordquist<br>Kerry Eagan | <b>Representing:</b><br>Introducer<br>Lancaster County |
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| <b>Opponents:</b> | <b>Representing:</b> |
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| <b>Neutral:</b> | <b>Representing:</b> |
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**Summary of purpose and/or changes:**

LB 126 increases the combined employee and employer contribution rates from a maximum of thirteen percent to a maximum of sixteen percent for the Lancaster County retirement system.

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**Explanation of amendments:**

AM 12, which includes two provisions:

1. It changes the county population size for counties authorized to create their own county retirement plan. The changes increase the minimum population size from 200,000 to 250,000 and the maximum population size from 300,000 to 500,000; and
2. It clarifies that employees receiving a 150% employer contribution match may elect to switch to a 100% employer match for all future contributions. The election to switch is irrevocable.

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Jeremy Nordquist, Chairperson