

ONE HUNDRED FOURTH LEGISLATURE - SECOND SESSION - 2016
COMMITTEE STATEMENT (CORRECTED)
LB1093

Hearing Date: Monday February 08, 2016
Committee On: Appropriations
Introducer: Mello
One Liner: Eliminate cash funds, create programs, and transfer funds

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:

Aye: 9 Senators Bolz, Cook, Haar, Hilkemann, Kintner, Kuehn, Mello, Stinner, Watermeier
Nay:
Absent:
Present Not Voting:

Verbal Testimony:

Proponents: Senator Heath Mello	Representing: Introducer
Opponents:	Representing:
Neutral:	Representing:

Summary of purpose and/or changes:

LB 1093 is a technical bill. Two funds, the Tobacco Prevention and Control Cash Fund and the Stem Cell Research Cash Fund, that are no longer needed are repealed. The language describing the use of the cash fund is changed to describe the programs. The unobligated balances in the funds are transferred to the Nebraska Health Care Cash Fund on July 1, 2016.

The bill has an emergency clause.

Explanation of amendments:

The Committee Amendment strikes the original sections and incorporates a revision to the Intern Nebraska Act, as contained in LB 1017. It would eliminate the current law's residency requirement for student interns under the Intern Nebraska program.

The amendment also includes technical changes that were a part of LB 1028. It would modify the microenterprise section of the Business Innovation Act to require the Nebraska Department of Economic Development to contract with a statewide microenterprise development assistance organization. It requires the Department to award at least \$1,250,000 but not more than \$2 million for FY2016-17, and at least \$1,500,000 but not more than \$2 million for FY2017-18 under this section. The bill also modifies the commercialization section of the Act to require the Department to award a minimum of \$2 million for the commercialization program. The amendment also requires the Nebraska Department of Economic Development to contract with one statewide venture development organization that is incorporated in the State of Nebraska and exempt for federal tax purposes under 501(c) (3) of the Internal Revenue Code.

And finally, the amendment includes provisions from AM1995 to LB 560 which provides quantifiable measurements and benchmarks for the Nebraska Innovation Campus at the University of Nebraska.

Heath Mello, Chairperson