

ONE HUNDRED FOURTH LEGISLATURE - SECOND SESSION - 2016
COMMITTEE STATEMENT
LB1037

Hearing Date: Wednesday February 17, 2016
Committee On: Revenue
Introducer: Brasch
One Liner: Change property tax provisions relating to agricultural land and horticultural land

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye:	7	Senators Brasch, Davis, Gloor, Harr, Scheer, Schumacher, Sullivan
Nay:		
Absent:		
Present Not Voting:	1	Senator Smith

Verbal Testimony:

Proponents:

Senator Lydia Brasch
Ruth Sorensen
Jarel Vinduska
John Knapp
Brian McAllister

Representing:

Introducer
Nebraska Department of Revenue
Self - Gretna, Nebraska
Self - Springfield, Nebraska
Self - Walton, Nebraska

Opponents:

Tom Placzek

Representing:

Platte County Assessor, NACO

Neutral:

Representing:

Summary of purpose and/or changes:

LB1037 is meant to reduce the valuation assigned to farm sites and farm home sites to reflect the use as agricultural land. It will ensure that all lands associated with a farming operation are valued as agricultural land.

LB1037 would add the farm site and farm home site to the definition of agricultural and horticultural land. The result would be that any farm site and farm home site lying in or adjacent to and in common ownership or management with other agricultural and horticultural land would also receive the benefit of being valued at 75% of its market or special value. However, the dwellings, the buildings, and other enclosed structures lying on the farm site or farm home site will continue to be valued at 100% of their market value.

Mike Gloor, Chairperson