

**ONE HUNDRED FOURTH LEGISLATURE - SECOND SESSION - 2016**  
**COMMITTEE STATEMENT**  
**LB1035**

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**Hearing Date:** Monday February 01, 2016  
**Committee On:** Banking, Commerce and Insurance  
**Introducer:** Williams  
**One Liner:** Redefine farm product and change provisions relating to the central filing system and the master lien list

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**Roll Call Vote - Final Committee Action:**  
Advanced to General File with amendment(s)

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**Vote Results:**

<b>Aye:</b>	7	Senators Campbell, Fox, Gloor, Lindstrom, Scheer, Schumacher, Williams
<b>Nay:</b>		
<b>Absent:</b>	1	Senator Craighead
<b>Present Not Voting:</b>		

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**Verbal Testimony:**

**Proponents:**

Senator Matt Williams  
Colleen Byelick  
Rocky Weber  
Jerry Stilmock  
Ray Barta

**Representing:**

Introducer  
Secretary of State  
NE Cooperative Council  
NE Bankers Association  
NE Livestock Markets Association

**Opponents:**

**Representing:**

**Neutral:**

**Representing:**

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**Summary of purpose and/or changes:**

This bill would amend sections 52-1308, 52-1312, and 52-1318 of the central filing system statutes, and sections 52-1601 to 52-1603 of the master lien list statutes to provide for the Secretary of State to publish farm product lists and master lien lists electronically and eliminate the requirement to publish them on paper.

The bill would also amend the definition of "farm products" for purposes of the central filing system statutes in order to change examples of what the term includes.

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**Explanation of amendments:**

The committee amendments would make two changes:

First, the committee amendments would cap the fees charged to registrants by the Secretary of State in order to obtain the farm product list and the master lien list at two hundred dollars per year per list.

Second, the committee amendments would specify that the farm product list and the master lien list shall be published by the Secretary of State not more often than once every month and not less often than once every three months.

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Currently, the lists are distributed quarterly.

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Jim Scheer, Chairperson