

State of Nebraska



November 9, 2016

Patrick J. O'Donnell
Clerk of the Legislature
Room 2018, State Capitol
Lincoln, NE 68509

Dear Mr. O'Donnell:

As required by R.R.S., 2009, 77-4603(2), we are transmitting to you our re-certification of General Fund net receipts for each month of the fiscal year beginning July 1, 2016. The attached table titled "Monthly Consensus Estimates" schedules monthly receipts derived from the annual net receipt estimate of the Nebraska Economic Forecasting Advisory Board produced October 28, 2016, which was a reduction to the certified estimate filed in July 2016.

Please accept this letter and attachments as the required certification of total annual General Fund net receipts and for each month of the fiscal year beginning July 1, 2016.

Sincerely,

A handwritten signature in black ink that reads "Tony Fulton".

Tony Fulton
Tax Commissioner

Sincerely,

A handwritten signature in black ink that reads "Michael Calvert".

Michael Calvert
Legislative Fiscal Analyst

Attachment

Gen Fund Recpt.sav

Nebraska Department of Revenue and Legislative Fiscal Office

Monthly Consensus Estimate of General Fund Receipts Nebraska Economic Advisory Board October 28, 2016

Fiscal Year 2016-2017
(Amounts in Thousands of Dollars)
(Detail may not add to total due to rounding)

Gross Receipts:	July*	August*	September*	October*	November	December	January	February	March	April	May	June	Total
Sales & Use	200,770	180,154	185,382	182,510	177,499	176,899	217,519	164,922	164,236	185,129	176,114	181,704	2,192,837
Ind Income	84,717	266,267	233,058	98,825	253,796	204,534	196,386	296,381	239,388	407,272	271,790	229,882	2,782,296
Corp Income	8,788	8,207	48,913	12,696	10,456	52,446	11,926	11,376	52,676	32,361	12,433	46,842	309,120
Misc Taxes	10,995	14,139	39,677	9,994	9,653	9,606	9,705	9,688	26,362	32,297	8,817	39,139	220,071
Total Gross	305,270	468,767	507,029	304,025	451,404	443,485	435,536	482,366	482,662	657,059	469,155	497,567	5,504,325
Refunds													
City STX	33,341	34,674	34,870	35,183	35,602	33,188	31,270	41,235	30,955	31,320	35,206	34,304	411,149
Sales & Use	12,046	3,916	17,216	5,336	9,985	10,944	6,796	3,751	4,898	5,249	3,840	12,781	96,757
MV-Highway TF	1,345	1,335	1,316	1,411	1,155	1,151	1,151	1,194	1,149	1,174	1,204	1,215	14,800
HWYFUND	5,682	6,963	6,436	6,064	6,280	6,028	7,020	6,552	5,738	6,260	6,308	6,093	75,425
C&S Turnback	0	972	0	0	835	6,288	0	861	0	0	751	0	9,706
Ind Income Tax	8,231	7,178	5,204	13,350	11,376	5,669	6,577	143,987	96,909	94,946	27,568	16,302	437,296
Corp Income Tax	10,039	3,245	4,965	9,276	8,956	5,605	3,124	2,653	5,485	4,527	3,894	2,351	64,120
Misc Taxes	0	0	1	0	8	11	5	7	6	5	15	13	71
Total Refund	70,685	58,283	70,007	70,621	74,198	68,885	55,943	200,240	145,139	143,481	78,786	73,058	1,109,325
Net Receipts													
Sales & Use	148,355	132,295	125,544	134,515	123,641	119,299	171,282	111,330	121,497	141,126	128,805	127,311	1,585,000
Ind Income	76,485	259,089	227,854	85,475	242,420	198,865	189,810	152,393	142,479	312,326	244,222	213,580	2,345,000
Corp Income	-1,251	4,962	43,948	3,421	1,501	46,841	8,801	8,723	47,191	27,834	8,539	44,491	245,000
Misc Taxes	10,995	14,138	39,676	9,993	9,644	9,595	9,700	9,681	26,356	32,293	8,802	39,126	220,000
Total Net	234,585	410,484	437,023	233,404	377,206	374,600	379,593	282,126	337,523	513,578	390,368	424,509	4,395,000

*Denotes actual receipts