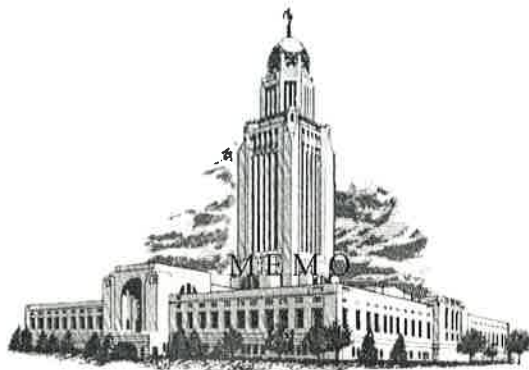


State of Nebraska



July 15, 2015

Patrick J. O'Donnell
Clerk of the Legislature
Room 2018, State Capitol
Lincoln, NE 68509

Dear Mr. O'Donnell:

As required by R.R.S., 2009, 77-4601, we are transmitting to you our certification of General Fund net receipts for each month of the fiscal year beginning July 1, 2015. The attached table titled "Monthly Consensus Estimates," schedules monthly receipt estimates derived from the annual net receipt estimate of the Nebraska Economic Forecasting Advisory Board produced April 30, 2015, adjusted for estimated revenue impacts from legislation enacted during the 104th Legislature, First Session.

Please accept this letter and attachments as the required certification of total annual General Fund net receipts and for each month of the fiscal year beginning July 1, 2015.

Sincerely,



Leonard J. Sloup
Acting Tax Commissioner

Sincerely,



Michael Calvert
Legislative Fiscal Analyst

Attachment

07112000.sav

Nebraska Department of Revenue and Legislative Fiscal Office

Monthly Consensus Estimate of General Fund Receipts Nebraska Economic Advisory Board April 30, 2015

Fiscal Year 2015-2016
(Amounts in Thousands of Dollars)
(Detail may not add to total due to rounding)

Gross Receipts:	July	August	September	October	November	December	January	February	March	April	May	June	Total
Sales & Use	189,566	184,418	182,372	184,672	175,957	181,630	218,511	167,918	166,181	187,598	179,474	185,558	2,203,857
Ind Income	87,455	231,083	236,313	101,350	232,592	197,932	192,468	278,146	241,615	416,984	250,902	230,577	2,697,418
Corp Income	12,504	7,652	62,767	17,400	7,780	62,611	14,354	12,925	64,667	31,870	11,247	57,027	362,804
Misc Taxes	12,478	13,851	36,164	6,070	11,842	12,938	13,018	13,486	27,879	34,314	13,246	36,762	232,048
Total Gross	302,004	437,004	517,616	309,492	428,171	455,111	438,351	472,475	500,342	670,767	454,869	509,924	5,496,127
Refunds													
City STX	31,482	32,895	31,842	31,357	32,446	31,519	30,561	37,801	30,821	29,962	33,464	32,459	386,609
Sales & Use	4,412	9,764	4,061	6,774	14,984	13,015	7,419	4,355	3,815	4,494	14,762	15,715	103,571
LMV Transfer	1,036	1,048	1,061	984	1,028	1,097	1,061	1,122	1,101	1,084	1,115	1,101	12,839
HWY Improvement	6,624	6,681	6,444	6,594	6,451	6,006	6,968	6,893	5,789	6,437	6,435	5,998	77,319
C&S Turnback	0	692	0	0	698	6,425	0	712	0	0	719	0	9,246
Ind Income Tax	8,460	7,596	4,800	13,671	7,850	5,590	14,787	128,061	92,564	82,970	21,079	11,520	398,948
Corp Income Tax	1,949	3,378	2,399	4,141	5,179	2,507	2,680	3,007	2,965	2,230	1,676	1,567	33,680
Misc Taxes	2	2	2	2	15	16	3	3	4	3	3	5	60
Total Refund	53,966	62,055	50,609	63,523	68,651	66,176	63,480	181,953	137,060	127,180	79,252	68,366	1,022,271
Net Receipts													
Sales & Use	146,012	133,339	138,965	138,963	120,349	123,568	172,502	117,036	124,654	145,620	122,979	130,285	1,614,273
Ind Income	78,995	223,487	231,513	87,679	224,741	192,342	177,681	150,086	149,051	334,015	229,823	219,057	2,298,471
Corp Income	10,554	4,274	60,368	13,259	2,602	60,103	11,674	9,918	61,702	29,641	9,571	55,459	329,124
Misc Taxes	12,476	13,849	36,162	6,068	11,827	12,921	13,015	13,483	27,875	34,311	13,243	36,757	231,988
Total Net	248,038	374,949	467,007	245,969	359,520	388,934	374,872	290,523	363,282	543,567	375,617	441,559	4,473,856

General Fund Revenues - Sine Die 2015

	NEFAB FY2014-15	NEFAB FY2015-16	NEFAB FY2016-17	LFO Prelim FY2017-18	LFO Prelim FY2018-19
Forecast - April 2015					
Sales and Use Tax	1,560,000,000	1,615,000,000	1,685,000,000	1,755,000,000	1,815,000,000
Individual Income Tax	2,190,000,000	2,300,000,000	2,410,000,000	2,530,000,000	2,650,000,000
Corporate Income Tax	345,000,000	330,000,000	330,000,000	320,000,000	315,000,000
Miscellaneous receipts	200,000,000	185,000,000	185,000,000	192,000,000	175,000,000
Total General Fund Revenues - April 2015	4,295,000,000	4,430,000,000	4,610,000,000	4,797,000,000	4,955,000,000
2015 Session Legislation					
Sales and Use Tax	0	(727,500)	(1,799,500)	(1,853,500)	(1,909,500)
Individual Income Tax	0	(1,529,000)	(2,063,000)	(2,355,000)	(2,390,000)
Corporate Income Tax	0	(875,559)	(928,093)	(1,011,621)	(1,011,621)
Miscellaneous receipts	0	46,988,480	40,231,980	(1,278,020)	(1,278,020)
Total 2015 Session Legislation	0	43,856,421	35,441,387	(6,498,141)	(6,589,141)
Total GF Revenues - Sine Die 2015					
Sales and Use Tax	1,560,000,000	1,614,272,500	1,683,200,500	1,753,146,500	1,813,090,500
Individual Income Tax	2,190,000,000	2,298,471,000	2,407,937,000	2,527,645,000	2,647,610,000
Corporate Income Tax	345,000,000	329,124,441	329,071,907	318,988,379	313,988,379
Miscellaneous receipts	200,000,000	231,988,480	225,231,980	190,721,980	173,721,980
Total General Fund Revenues - Sine Die 2015	4,295,000,000	4,473,856,421	4,645,441,387	4,790,501,859	4,948,410,859
2015 Session Bills					
	Type	FY2015-16	FY2016-17	FY2017-18	FY2018-19
LB 156 Credit amounts, Angel Investment Tax Credit Act	Ind	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
LB 175 Livestock Growth Act, NE Advantage Rural Develop cre	Ind	0	(500,000)	(750,000)	(750,000)
LB 183 Change provisions relating to the Grain Dealer Act	Misc	(8,600)	(8,600)	(8,600)	(8,600)
LB 279 Changes, business entity reinstatement	Misc	5,000	5,000	5,000	5,000
LB 330 Change provisions relating to alcoholic liquor	Misc	(6,720)	45,580	45,580	45,580
LB 419 Sales tax exemption, zoos and aquariums	Sales	(727,500)	(1,799,500)	(1,853,500)	(1,909,500)
LB 468 Changes, judges retirement	Misc	(660,000)	(660,000)	(1,320,000)	(1,320,000)
LB 559 Changes, New Markets Job Growth Investment credits	Corp	(875,559)	(928,093)	(1,011,621)	(1,011,621)
LB 591 ABLE accounts for disabled, & carryforward losses	Ind	(529,000)	(563,000)	(605,000)	(640,000)
LB 623 MV operators' licenses, persons with lawful status **	Misc	13,800	0	0	0
<i>Total-Revenue Legislation by Bill</i>		(3,788,579)	(5,408,613)	(6,498,141)	(6,589,141)
Cash Fund Transfers-In	Misc	47,645,000	40,850,000	0	0
Total Revenue Bills to add to NEFAB Forecast		43,856,421	35,441,387	(6,498,141)	(6,589,141)