

AMENDMENTS TO LB560

Introduced by Mello, 5.

1 1. Strike the original section and insert the following new section:

2 Section 1. The Board of Regents of the University of Nebraska
3 approved the creation of the Nebraska Innovation Campus in 2009. The
4 objective of the Nebraska Innovation Campus is to leverage the research
5 and talent of the University of Nebraska to produce economic development
6 for the State of Nebraska. The Board of Regents subsequently created the
7 Nebraska Innovation Campus Development Corporation whose function is to
8 provide strategic direction and oversight over the development of the
9 Nebraska Innovation Campus.

10 The Legislature finds that innovation is increasingly important in
11 the creation of new companies and the success of established ones. The
12 Legislature acknowledges that the achievement of the objective of the
13 Nebraska Innovation Campus requires a long-term strategy.

14 The Legislature determines that quantifiable measurements and
15 benchmarks are required to track and evaluate the performance of the
16 Nebraska Innovation Campus and its development corporation.

17 The following measurements regarding the Nebraska Innovation Campus
18 shall be reported to the Legislature by the Nebraska Innovation Campus
19 Development Corporation:

20 (1) The percentage of investments by the state and university
21 compared to private sector investments;

22 (2) The number of square feet of construction;

23 (3) The number of private companies located on Nebraska Innovation
24 Campus;

25 (4) The number of private sector jobs located on Nebraska Innovation
26 Campus;

27 (5) The amount of private sector research funding to the university

1 attributable to Nebraska Innovation Campus;

2 (6) The number of internships or other employment opportunities
3 provided by private sector companies at Nebraska Innovation Campus to
4 university students;

5 (7) The percentage of facilities leased by private sector companies;

6 (8) The number of new businesses started or supported at Nebraska
7 Innovation Campus;

8 (9) The number of conferences and participants at Nebraska
9 Innovation Campus; and

10 (10) The diversity of the appointments to the Nebraska Innovation
11 Campus Development Corporation Board of Directors.

12 The report shall be submitted electronically to the Clerk of the
13 Legislature by December 1 of each year.