

**One Hundred Third Legislature - Second Session - 2014**

**Introducer's Statement of Intent**

**LB965**

---

**Chairperson: Senator Tom Carlson**

**Committee: Natural Resources**

**Date of Hearing: January 31, 2014**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 965 adds additional requirements to the public purpose of the public power system.

The bill requires public power to analyze the true costs/benefits of electricity generation. The bill defines costs as costs of generation, current and projected fuel costs, cost of regulatory compliance, short-term and long-term energy portfolio risks, environmental impacts including the cost of climate change, public health impacts including costs related to energy production, water usage costs, and the fiscal impact of customer-owner dollars sent out of state, and compare these costs to benefits including, economic benefits to the state or community, efficient use of resources, portfolio diversification, and beneficial impacts to water or other environmental resources.

The bill requires public power to consider how the above factors affect customer-owners in Nebraska and provides a definition for customer-owner.

For projects greater than 50 million dollars the Nebraska Power Review Board determines whether the criteria have been met.

**Principal Introducer:** \_\_\_\_\_

**Senator Ken Haar**

