One Hundred Third Legislature - Second Session - 2014

Introducer's Statement of Intent

T	1	D	a	Λ	1
ı		n	Y	u	4

Chairperson: Senator Heath Mello

Committee: Appropriations

Date of Hearing: February 13, 2014

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 904 establishes a trust fund to be known as the Great Plains Black History Endowment Fund. This fund shall support the design, development, and construction of the Great Plains Black History Museum, Science and Technology Center in Omaha, Nebraska.

The Nebraska State Historical Society will administer and distribute this fund. On July 1, 2014, the State Treasurer shall transfer eight million dollars from the General Fund to the Great Plains Black History Endowment Fund.

The Nebraska State Historical Society shall make a grant of one million dollars for each two million dollars of matching funds collected for the center, up to a total of eight million dollars of state funds. The state funds shall be available for distribution as grants until July 1, 2016. The matching funds shall not include in-kind contributions.

The budget division of the Department of Administrative Services shall approve allotment and disbursement of funds from the fund within thirty days after the Nebraska State Historical Society has provided documentation of the match required.

The Nebraska State Historical Society shall report to the Appropriations Committee of the Legislature and Director of Administrative Services annually regarding disbursements from the fund. The report submitted to the Legislature shall be submitted electronically and shall include a complete listing of the uses of the fund, the sources of funding used to match state funds, and the balance of the fund.

Principal Introducer:			
•			

Senator Rick Kolowski