

**One Hundred Third Legislature - Second Session - 2014**

**Introducer's Statement of Intent**

**LB734**

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**Chairperson: Senator Mike Gloor**

**Committee: Banking, Commerce and Insurance**

**Date of Hearing: February 04, 2014**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB734 would allow for the deposit of public funds in credit unions that are insured by the National Credit Union Administration.

**Principal Introducer:** \_\_\_\_\_

**Senator Paul Schumacher**