

One Hundred Third Legislature - First Session - 2013

Introducer's Statement of Intent

LB529

Chairperson: Senator Amanda McGill

Committee: Urban Affairs

Date of Hearing: February 12, 2013

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

To establish limits on the use of Tax Increment Financing funding. Limits the redevelopment project valuation to 1.5%, and the excess valuation to 5%, of a city's total taxable valuation.

Principal Introducer: _____

Senator Annette Dubas