

One Hundred Third Legislature - First Session - 2013

Introducer's Statement of Intent

LB226

Chairperson: Senator Brad Ashford

Committee: Judiciary

Date of Hearing: January 31, 2013

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 226 would provide for the regulation of dealers in precious items. A precious item is defined as any item made in whole or in part of gold, silver, platinum or precious or semiprecious stones or pearls.

Under LB 226, a dealer in precious items would be required to have a permit issued by the local governing body and would have to conduct business from a permanent location.

Principal Introducer: _____

Senator Jim Smith