

# **One Hundred Third Legislature - First Session - 2013**

## **Introducer's Statement of Intent**

### **LB193**

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**Chairperson: Senator Heath Mello**

**Committee: Appropriations**

**Date of Hearing: March 04, 2013**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB193 would authorize the state to transfer an amount not to exceed \$1 million to the Nebraska Cultural Preservation Endowment Fund in 2013, rather than the current statutory limit of \$500,000, in order to match a \$1 million private contribution recently made available.

Currently the state is authorized to make General Fund transfers of an amount not to exceed \$500,000 on Dec. 31 of each year from 2013 through 2018 contingent upon documentation by the Endowment Fund of dollar-for-dollar matching private contributions. LB193 modifies the schedule of General Fund transfers as follows: \$1 million in 2013, \$500,000 in 2014, and \$750,000 in both 2015 and 2016. No transfers would be authorized for 2017 and 2018. Thus there would be no total net increase in General Fund transfers.

**Principal Introducer:** \_\_\_\_\_

**Senator John E. Nelson**