

One Hundred Third Legislature - First Session - 2013

Introducer's Statement of Intent

LB164

Chairperson: Senator Annette Dubas

Committee: Transportation and Telecommunications

Date of Hearing: January 29, 2013

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

This bill allows a Nebraska licensed motor vehicle dealership to dispose of the dealership's own excess inventory by way of auction, to other licensed Nebraska dealers. The auction is to be held at the dealership and without any consignment sales or sales to the public. This clears up a conflict with current statutes which would otherwise require the dealer to obtain a separate auction dealers license.

Principal Introducer: _____

Senator Annette Dubas