

## ONE HUNDRED THIRD LEGISLATURE

## FIRST SESSION

**LEGISLATIVE RESOLUTION 234**

Introduced by Harms, 48.

PURPOSE: The purpose of this resolution is to study ways to assist in the development of budget, revenue, and fiscal note projections through comprehensive and targeted economic or demographic evaluations that are conducted in order to enhance policy decision making and long-range planning to ensure a balanced state budget. This study shall include, but not be limited to, an examination of the following issues:

(1) The best practices across the country regarding the development of fiscal notes and budget projections in order to improve the transparency, quality, and ultimately the understanding of these important projections needed for sound policy decisions and robust public debate;

(2) What steps should be taken to improve the transparency and understanding of the conclusions and methodology behind these projections; and

(3) Whether a consensus-based model, such as Florida's consensus estimating conference, would improve short and long-term projections, or the conclusions drawn from such projections, and if any components of Florida's comprehensive system could be adopted to improve Nebraska's current system.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED THIRD LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. That the Appropriations Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.