

ONE HUNDRED THIRD LEGISLATURE

FIRST SESSION

LEGISLATIVE RESOLUTION 233

Introduced by Harms, 48.

PURPOSE: When a customer makes a purchase by credit card or debit card at a business such as a gas station, hotel, restaurant, or other business where the total bill is not immediately known, the business often places a hold on the card for more than the amount of the purchase. The hold can be significantly higher than the final total of the bill and can remain on the account for two to three days, or even longer. This makes the funds in the customer's account inaccessible until the hold is lifted and that is a problem for many Nebraskans who live on a tight budget and may need those funds immediately for necessary items.

The interim study shall include, but not be limited to:

(1) A review of federal and state laws and rules and regulations currently in place on this subject;

(2) Testimony by constituents and businesses who are affected by these laws, rules, and regulations; and

(3) Possible solutions that would help customers have access to their funds when they need it.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED THIRD LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. That the Banking, Commerce and Insurance Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature on or before December 31, 2013.