

LEGISLATURE OF NEBRASKA  
ONE HUNDRED THIRD LEGISLATURE  
SECOND SESSION  
**LEGISLATIVE BILL 798**  
Final Reading

Introduced by Christensen, 44.

Read first time January 10, 2014

Committee: Natural Resources

A BILL

1 FOR AN ACT relating to public power; to amend section 70-623, Reissue  
2 Revised Statutes of Nebraska; to authorize power  
3 districts to use fiscal years as prescribed; and to  
4 repeal the original section.  
5 Be it enacted by the people of the State of Nebraska,

1           Section 1. Section 70-623, Reissue Revised Statutes of  
2 Nebraska, is amended to read:

3           70-623 The fiscal year of the district shall coincide  
4 with the calendar year, except that a district with only one  
5 wholesale customer that is a city or a village may use the same  
6 fiscal year as the city or village. The board of directors, at the  
7 close of each year's business, shall cause an audit of the books,  
8 records, and financial affairs of the district to be made by a  
9 certified public accountant or firm of such accountants, who shall be  
10 selected by the district. The audit shall be conducted in the manner  
11 prescribed in section 84-304.01. When the audit has been completed,  
12 written copies of the audit shall be placed and kept on file at the  
13 principal place of business of the district and shall be filed with  
14 the Auditor of Public Accounts and the Nebraska Power Review Board  
15 within one hundred eighty days after ~~December 31 of each year.~~ the  
16 last day of the district's fiscal year.

17           Sec. 2. Original section 70-623, Reissue Revised Statutes  
18 of Nebraska, is repealed.