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LB 66

Revision: 01

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

Revised based on amendments adopted through 4/29/2013

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2013-14		FY 2014-15	
_	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB66 would extend the authority of certain cities to undertake redevelopment projects under provisions of the Community Development Law. Under provisions of the bill, a city would be authorized to undertake redevelopment projects that include real property located outside the corporate limits of the city if:

- a) The real property located outside the corporate limits of the city is a formerly used defense site;
- b) The formerly used defense site is located within the same county as the city approving the redevelopment project;
- c) The formerly used defense site is located within a sanitary and improvement district;
- d) The governing body of the city approving such redevelopment project passes an ordinance stating such city's intent to annex the formerly used defense site in the future; and
- e) The redevelopment project has been consented to by any city exercising extraterritorial jurisdiction over the formerly used defense site.

Any impacts on relevant political subdivisions would be contingent upon unknown future actions of cities to proceed under authority granted by the bill subject to these limiting criteria.