

PREPARED BY: Mike Lovelace
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 PHONE: 471-0050

LB 623

Revision: 01

Revised to reflect amendments adopted through April 23, 2013.

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2013-14		FY 2014-15	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 623 increases the current dollar amounts over which counties are required to go out for bid on bridge and road projects and related material purchases. The increases proposed are as follows.

	<u>Current Limit</u>	<u>LB 623 Limit</u>
Contracts for bridge and road repair must be bid if over	\$60,000	\$100,000
Contracts for materials must be bid if over	\$10,000	\$20,000

The provisions of LB 623 will reduce the number of projects and material purchases that need to go through the bidding process, and as a result may lessen the related workload of county employees. From this standpoint there may be an increase in the efficiency of these county departments. Whether the lack of a formal bidding process results in higher or lower costs for these projects and purchases will be unknown since they will no longer be bid.