

Updated for the 2014 Session. Includes any amendments adopted to date.

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2014-15		FY 2015-16	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

Current law effectively requires that when either the University of Nebraska or Nebraska State College System proposes capital projects to be financed with the proceeds of revenue bonds or revenue bond surplus funds, the respective governing board is required to submit related project plans, including financing plans, to the Coordinating Commission for Postsecondary Education for review. Subsequent to such review, the Coordinating Commission is to recommend that the Legislature (or Executive Board if the Legislature is not in session) either approve or disapprove the project. The Legislature or, if the Legislature is not in session, the Executive Board of the Legislature is thereafter to take action to approve or disapprove the proposed project. LB546 would eliminate the current requirement for Coordinating Commission review and recommendation with respect to related projects. The bill further would eliminate the current requirement for legislative approval or disapproval of such projects. Elimination of the foregoing approval process would eliminate irregularly recurring workload associated with the process as it relates to the Coordinating Commission, Legislative Council, University of Nebraska and Nebraska State College System. However, there is no definitive fiscal impact associated with elimination of the process.