

Revision updated for the 2014 Legislative Session. Includes any adopted amendments.

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2014-15		FY 2015-16	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		\$428,000		\$450,000
CASH FUNDS		\$286,000		\$300,000
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		\$714,000		\$750,000

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 273 amends the Nebraska County and City Lottery Act, Section 9-607.

The bill proposes to shorten the time between keno games from a minimum of five minutes to a minimum of three minutes.

The Department of Revenue originally estimated that as a result of LB 273 gross wagering on keno subject to tax will increase by \$34,005,757. This will increase revenue to the General Fund and the Charitable Gaming Operations Fund by the following amounts:

	<u>General Fund:</u>	<u>Charitable Gaming:</u>
FY2014-15:	\$428,000	\$286,000
FY2015-16:	\$450,000	\$300,000
FY2016-17:	\$474,000	\$315,000

With an increase in the number of games played, the Department estimates that the amount wagered per game will decrease. However, the increased number of games resulting from less time between games will compensate for the per-game amount decrease and allow for a 17% increase in keno gross proceeds.

There is no basis to disagree with the Department of Revenue's estimate of fiscal impact.