

Revised due to amendments adopted through April 4, 2013

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2013-14		FY 2014-15	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB263 as amended contains the following provisions.

LB263 clarifies, updates and makes technical changes to the retirement statutes. The Nebraska Public Employees Retirement System (NPERS) indicates minimal costs for expected IT programming changes.

LB321 relates to first class cities' police officer disability payments. Currently all payments of pension or salary for a disability is subject to deduction of amounts paid under Workers' Compensation. The pension or salary payments do not begin until all unused annual, sick or other leave has been utilized. LB321, as amended, requires only permanently disabled police officers to spend down all annual, sick leave or other leave to receive disability salary or pension. There appears to be little or no fiscal impact.

LB594 changes the management of the Nebraska Veterans' Aid Fund from the Board of Educational Lands and Funds to the Nebraska Investment Council. There appears to be no fiscal impact since the Nebraska Investment Council currently manages the Nebraska Veterans' Aid Fund.