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LB 251

Revision: 01

Updated for the 2014 Legislative Session, includes any amendments adopted to date.

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2014-15		FY 2015-16	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 252 amends Nebraska Revised Statute Section 77-4501, regarding motor vehicle rental fees.

The bill authorizes a motor vehicle rental company to increase the fee imposed on the rental of private passenger motor vehicles used to carry fifteen or less passengers in an amount up to 5.75% of each rental contract amount. The current rate is 4.5%. This fee is used by the vehicle owner or rental company to offset motor vehicle taxes and fees paid in Nebraska by the vehicle owner or rental company. The fee is exempt from sales tax.

There is no fiscal impact to the state as a result of LB 251.