

ONE HUNDRED THIRD LEGISLATURE - SECOND SESSION - 2014
COMMITTEE STATEMENT
LB926

Hearing Date: Tuesday February 18, 2014
Committee On: Banking, Commerce and Insurance
Introducer: Howard
One Liner: Change provisions relating to rules and regulations of the Department of Insurance

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye: 8 Senators Campbell, Carlson, Christensen, Garrett, Gloor, Howard, Pirsch, Schumacher

Nay:

Absent:

Present Not Voting:

Proponents:

Senator Sara Howard
Bruce Ramage

Representing:

Introducer
NE Department of Insurance

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB926 (Howard), introduced at the request of the Director of Insurance, would amend three sections regarding the director's rule and regulation authority. The bill would provide, section by section, as follows:

Section 1 would amend section 12-1109 to authorize rather than require the director to adopt rules and regulations to carry out and enforce the Burial Pre-Need Sale Act.

Section 2 would amend section 44-165 to authorize rather than require the director to adopt rules and regulations regarding the regulation of financial conglomerates on a consolidated basis.

Section 3 would amend section 44-3719 to authorize rather than require the director to adopt rules and regulations to carry out and enforce the Motor Club Services Act.

Section 4 would provide repealers.

Mike Gloor, Chairperson