

ONE HUNDRED THIRD LEGISLATURE - SECOND SESSION - 2014
COMMITTEE STATEMENT
LB885

Hearing Date: Thursday February 27, 2014
Committee On: Revenue
Introducer: Harr
One Liner: Require the use of the income approach to value certain real property for tax purposes

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:
Aye: 8 Senators Hadley, Hansen, Harr, Janssen, McCoy, Pirsch, Schumacher, Sullivan
Nay:
Absent:
Present Not Voting:

Proponents:

Senator Burke Harr
Bob Benes
Mark Hesser
Scott Sandquist
Roger Morrissey
Jerry Standerford
Ward F. Hoppe

Ann Post
DaNay Kalkowski

Opponents:

Neutral:
Larry Dix

Representing:

Introducer
Aspen Builders
Pinnacle Bank & Nebraska Chamber
Self & Lincoln Chamber of Commerce
Douglas County Assessor
Sherwood Homes & MOBA
Realtors Association of Lincoln, Nebraska Realtors
Association, Home Builders Association of Lincoln
Lincoln Independent Business Association
Eiger Corporation

Representing:

Representing:
NACO

Summary of purpose and/or changes:

Require the use of the income approach to value certain real property for tax purposes

Explanation of amendments:

AM2201 clarifies the use of the "developers discount" method of assessment for multiple parcels of land may only be used when the parcels are in the same subdivision or the same tax district.

Galen Hadley, Chairperson