

ONE HUNDRED THIRD LEGISLATURE - SECOND SESSION - 2014
COMMITTEE STATEMENT
LB799

Hearing Date: Tuesday January 28, 2014
Committee On: Banking, Commerce and Insurance
Introducer: Carlson
One Liner: Change a filing requirement for insurance companies

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:

| | | |
|----------------------------|---|---|
| Aye: | 7 | Senators Campbell, Carlson, Christensen, Garrett, Gloor, Howard, Pirsch |
| Nay: | | |
| Absent: | | |
| Present Not Voting: | 1 | Senator Schumacher |

Proponents:

Senator Tom Carlson
William McCartney
Janis McKenzie

Representing:

Introducer
U.S.A.A.
NE Insurance Federation

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB799 (Carlson) would amend section 44-322 to repeal the requirement that every insurance company holding a certificate of authority to transact the business of insurance in Nebraska shall annually file the salaries and compensation of its officers with the Director of Insurance.

Explanation of amendments:

The committee amendments would make no change in the current requirement for filing salaries and compensation of insurance company officers, but would require that such information (1) shall be maintained as confidential by the Director of Insurance and (2) shall not be disclosed to persons outside the Department of Insurance except as agreed to by the insurance company or as ordered by a court.

Mike Gloor, Chairperson