

ONE HUNDRED THIRD LEGISLATURE - FIRST SESSION - 2013
COMMITTEE STATEMENT
LB628

Hearing Date: Monday February 04, 2013
Committee On: Banking, Commerce and Insurance
Introducer: Conrad
One Liner: Change and extend the Small Business Innovation Act

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye: 8 Senators Campbell, Carlson, Christensen, Crawford, Gloor, Howard,
Pirsch, Schumacher

Nay:

Absent:

Present Not Voting:

Proponents:

Senator Danielle Conrad
Janell Anderson Ehrke
Erin Malzer

Representing:

Introducer
GROW Nebraska
GROW Nebraska

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB628 (Conrad) would amend sections 81-12,138, 81-12,142, and 81-12,143 of the Small Business Innovation Act to (1) re-define "Nebraska-based growth business" as a business that, among other things, has "two" to fifty rather than "five" to fifty employees, (2) require the Department of Economic Development to present a report on the act to the Legislature by December 1, "2014" rather than December 1, "2013," and (3) terminate the act on December 31, "2014" rather than December 31, "2013."

Mike Gloor, Chairperson