

ONE HUNDRED THIRD LEGISLATURE - FIRST SESSION - 2013
COMMITTEE STATEMENT
LB604

Hearing Date: Tuesday February 12, 2013
Committee On: Education
Introducer: Haar
One Liner: Change computation of the cost growth factor relating to state aid to schools

Roll Call Vote - Final Committee Action:
Indefinitely postponed

Vote Results:
Aye: 8 Senators Avery, Cook, Davis, Haar, Kolowski, Scheer, Seiler, Sullivan
Nay:
Absent:
Present Not Voting:

Proponents: Senator Ken Haar Larry Scherer	Representing: Introducer Nebraska State Education Association
---	--

Opponents:	Representing:
-------------------	----------------------

Neutral:	Representing:
-----------------	----------------------

Summary of purpose and/or changes:

Legislative Bill 604 would change the cost growth factor in the Tax Equity and Educational Opportunities Support Act (TEEOSA) beginning with the 2013-14 school fiscal year.

Section 79-1007.10 would be amended to implement a new cost growth factor calculation beginning with the 2013-14 school fiscal year. The revised cost growth factor would equal the lesser of the average annual increase in adjusted general fund operating expenditures for the 5 years immediately preceding the school fiscal year in which aid is to be distributed or the average annual increase in the cost of living index for the Consumer Price Index for All Urban Consumers for the Midwest Region, not seasonally adjusted, as reported by the United States Department of Labor Bureau of Labor Statistics for the 5 years immediately preceding the school fiscal year in which aid is to be distributed plus 50% of the difference between the two.

The measure contains an emergency clause.

Kate Sullivan, Chairperson