

ONE HUNDRED THIRD LEGISLATURE - FIRST SESSION - 2013
COMMITTEE STATEMENT
LB283

Hearing Date: Tuesday February 05, 2013
Committee On: Banking, Commerce and Insurance
Introducer: Conrad
One Liner: Eliminate the Limited Liability Company Act

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye: 8 Senators Campbell, Carlson, Christensen, Crawford, Gloor, Howard, Pirsch, Schumacher

Nay:

Absent:

Present Not Voting:

Proponents:

Senator Danielle Conrad
Katie Zulkoski

Representing:

Introducer
NE State Bar Association

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB283 (Conrad) would repeal from the statutes the provisions of Limited Liability Company Act, sections 21-2601 to 21-2654, which terminated on January 1, 2013.

Limited Liability companies are now governed exclusively by the Nebraska Uniform Limited Liability Company Act, sections 21-101 to 21-197. The Nebraska Uniform Limited Liability Company Act became operative on January 1, 2011 and applies to all LLCs as of January 1, 2013.

The bill would amend various sections in Chapters 9, 67, 70, 77, and 84 of the statutes to repeal references to the terminated act.

Mike Gloor, Chairperson