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AMENDMENTS   TO   LB   82

Introduced by Schumacher

1   1. On page 2, strike lines 14 through 25 and insert:

2   "(3) For purposes of this section, program rate means the

3   sum of (a) the lesser of the Treasury Yield Curve Rate, commonly

4   referred to as Constant Maturity Treasury rate, for a ten-year

5   maturity United States Government note on the last business day of

6   the month in which the tax investment was made or five percent per

7   annum, times the number of years, or fraction thereof, between the

8   making of the tax investment and the claiming of the tax credit,

9   plus (b) an inflation adjustment calculated by dividing the United

10 States Department of Labor, Bureau of Labor Statistics, Consumer

11 Price Index for All Urban Consumers, U.S. City Average, All Items

12 factor, on June 30 of the year the credit is claimed by the

13 Consumer Price Index for All Urban Consumers, U.S. City Average,

14 All Items factor, for the month in which the tax investment was

15 made. If the Consumer Price Index for All Urban Consumers is no

16 longer published then the factor shall be determined by use of an

17 index having similar function.".

18   2. On page 3, strike lines 1 and 2.