AMENDMENTS TO LB 82

(Amendments to Standing Committee amendments, AM693)

Introduced by Schumacher

1   1. Strike section 4.

2   2. On page 1, line 13, strike "77-2703,"; in line 14

3   strike the comma; and strike lines 16 through 23 and insert the

4   following new subsection:

5   "(3) For purposes of this section, program rate means the

6   sum of (a) the lesser of the Treasury Yield Curve Rate, commonly

7   referred to as Constant Maturity Treasury rate, for a ten-year

8   maturity United States Government note on the last business day

9   of the month in which the tax investment was made or five percent

10   per annum, times the number of years, or fraction thereof, between

11   the making of the tax investment and the claiming of the tax

12   credit, plus (b) an inflation adjustment calculated by dividing

13   the United States Department of Labor, Bureau of Labor Statistics,

14   Consumer Price Index for All Urban Consumers, United States City

15   Average, All Items factor, on June 30 of the year the credit is

16   claimed by the Consumer Price Index for All Urban Consumers, United

17   States City Average, All Items factor, for the month in which

18   the tax investment was made. If the Consumer Price Index for All

19   Urban Consumers is no longer published then the factor shall be

20   determined by use of an index having similar function.".

21   3. On page 2, strike lines 1 through 7; and in lines 14

22   and 27 strike "77-2703," and the last comma.

1   4. On page 3, line 11, strike "(3)(b)" and insert

2   "(3)(a)"; and in line 13 strike "(3)(a)" and insert "(3)(b)".

3   5. On page 21, line 19, strike "77-2703,".

4   6. Renumber the remaining sections accordingly.